



FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA
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Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA
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Web : www.fslindia.com E-Mail : service@fslindia.com
CIN : L65100DL1994PLC058837

To,
Compliance Department,
The Bombay Stock Exchange
Floor 25, P J Towers,
Dalal Street
Mumbai-400001,
India,

Date: 22.08.2020

Ref: Scrip Code – 533213

Dear Sir,

Sub: Exit Offer Public Announcement issued by Hope Consultants Limited (“Acquirer 1”), Mr. Rakesh Kumar Jain (“Acquirer 2”) and Mrs. Prerna Jain (“Acquirer 3”) (collectively referred to as “Acquirers”) in accordance with the provisions of the Regulation 21 of the Delisting Regulations

The Acquirers had issued a Exit Offer Public Announcement dated August 20, 2020 in accordance with regulation 21 of the Delisting Regulations on August 21, 2020 announcing the delisting of the equity shares of the Company from BSE Ltd. (stock exchange) where it equity shares were listed and further made an Exit Offer to the remaining public shareholders of the Company to offer their equity shares to the Acquirers at the price of Rs. 36.08/- (Rupees Thirty Six and Paise Eight Only) per equity share for a period of one year from the date of delisting in accordance with the Delisting Regulations.

In compliance with the Delisting Regulations, we would further like to inform you that the aforesaid Exit Offer Public Announcement was published on August 21, 2020 in the following newspapers:

S.No.	Newspaper	Language	Edition
1.	Business Standard	English	All editions
2.	Business Standard	Hindi	All editions
3.	Mumbai Lakshadeep	Marathi	Mumbai edition

Please find enclosed the copy of the said exit offer public announcement for your reference and records.

Thanking You.

For **Frontline Securities Limited**

Pooja Gupta
Company Secretary



Enclosed: As above

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF



Frontline Securities Limited

(CIN: L65100DL1994PLC058837)

Registered Office: M - 6, IInd Floor, M Block Market, Greater Kailash - II, New Delhi - 110 048 Tel: +91 81 3086 6878

Corporate Office: B - 22, Sector - 4, Noida - 201 301

Tel: +91 120 253 4066 - 68; Fax: +91 120 253 4111

Website: www.fslindia.com, Email: secretarial@fsltechnologies.com

Contact Person: Ms. Pooja Gupta, Company Secretary

This exit offer public announcement ("Exit Offer Public Announcement") is being issued by Hope Consultants Limited ("Acquirer 1"), Rakesh Kumar Jain ("Acquirer 2") and Perna Jain ("Acquirer 3") (Acquirer 1, Acquirer 2 and Acquirer 3 are collectively referred to as the "Acquirers") to the remaining Public Shareholders ("Residual Public Shareholders") of Frontline Securities Limited (the "Company") in respect of the voluntary delisting of the fully paid up equity shares of the Company with a face value of Rs. 5 each ("Equity Shares") from the BSE Limited ("BSE" / "Stock Exchange"), pursuant to Regulation 21 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as may be amended from time to time ("SEBI Delisting Regulations") ("Delisting Offer").

This Exit Offer Public Announcement is in continuation to and should be read in conjunction with the public announcement published on July 01, 2020 ("Public Announcement"), the Letter of Offer dated July 01, 2020 ("Letter of Offer") and the post offer public announcement published on July 17, 2020 ("Post Offer Public Announcement").

Capitalized terms used but not defined in this Exit Offer Public Announcement shall have the same meaning assigned to them as in the Public Announcement, the Letter of Offer, and the Post Offer Public Announcement, unless otherwise specified.

1. INTIMATION OF DATE OF DELISTING

1.1. Following the successful closure of the Delisting Offer and in accordance with the SEBI Delisting Regulations, the Company had on July 25, 2020 applied to BSE, seeking the final approval for delisting of its Equity Shares from BSE.

1.2. BSE vide its notice number 20200814-32 dated August 14, 2020, has communicated that trading in the Equity Shares of the Company (Scrip Code: 533213) will be discontinued with effect from August 21, 2020 and the above referred scrip will be delisted from Exchange Record with effect from August 28, 2020.

The delisting of the Equity Shares means that they will no longer be traded on Stock Exchanges and a liquid market for trading of the Equity Shares will cease to exist.

2. OUTSTANDING EQUITY SHARES AFTER DELISTING

2.1. In accordance with Regulation 21 of the SEBI Delisting Regulations and as announced earlier in the Post Offer Public Announcement, the Residual Public Shareholders of the Company who did not or were not able to participate in the Reverse Book Building Process or who unsuccessfully tendered their Equity Shares in the Reverse Book Building Process and are currently holding Equity Shares will be able to tender their Equity Shares to the Acquirers at Rs. 36.08 (Rupees Thirty Six and Paise Eight only) per Equity Share ("Exit Price") for a period of one year starting from the Date of Delisting i.e. from August 28, 2020 to August 27, 2021 (both days inclusive) ("Exit Period").

2.2. The exit letter of offer along with application forms ("Exit Letter of Offer") in this regard shall be dispatched by the Acquirers to the Residual Public Shareholders of the Company whose names appear in the records of Registrar of the Company and to the owners of Equity Shares whose name appear as beneficiaries on the records of the respective depositories (as the case may be) as on August 21, 2020. In the event of the Residual Public Shareholders not receiving or misplacing the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Exit Offer, Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, New Delhi - 110 062, India, clearly marking the envelope "FRONTLINE SECURITIES LIMITED- DELISTING EXIT OFFER". The Residual Public Shareholder may also download the soft copy of the Exit Letter of Offer from the website of the Registrar to the Exit Offer, i.e. www.beetalfinancial.com or the Company at www.fslindia.com.

2.3. The Residual Public Shareholders holding Equity Shares in dematerialized and or physical form, who are desirous of tendering their Equity Shares in the Exit Offer must submit the Exit Application Form duly filled and signed along with requisite documents, as applicable, by hand delivery or by registered post or speed post or courier (at their own risk and cost) with the envelope marked "FRONTLINE SECURITIES LIMITED - DELISTING EXIT OFFER" to the Registrar to the Exit Offer on or before August 27, 2021 (i.e. the last date of the Exit Period). In case of shares held in demat form, ensure that Equity Shares are credited to the specified Special Depository Account (details of which are set out in the Exit Letter of Offer) on or before the last date of the Exit Period.

3. PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS

Subject to the fulfillment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers intend to make payments on a monthly basis, within 10 working days of the end of the calendar month ("Monthly Payment Cycle"). However, the first Monthly Payment Cycle shall commence within 10 working days from the end of August 31, 2020. Please note that the Acquirers reserves the right to make payments earlier.

The last Monthly Payment Cycle will be within 10 working days from the closure of Offer i.e. August 27, 2021. Payments will be made only to those Residual Public Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer and receipt of the Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer) or physical share certificates in original, alongwith other documents. All queries may be directed to the Registrar to the Exit Offer.

The Acquirers will inform the Residual Public Shareholders by way of a public announcement of any changes to the information set out in the Exit Offer Public Announcement or the Exit Letter of Offer.

If the Shareholders have any query with regard to the Exit Offer, they should consult the Manager to the Offer or the Registrar to the Exit Offer (details appearing below). All other terms and conditions of the Exit Offer as set forth in the Public Announcement, the Letter of Offer, and the Post Offer Public Announcement remain unchanged.

Manager to the Offer	Registrar to the Offer
<p>SUNDAE Sundae Capital Advisors Private Limited 3rd Floor, C - 11, Community Centre JanakPuri, New Delhi - 110 058 Tel. No. +91 11 4914 9740 Email: fsl.delist@sundaecapital.com Investor Grievance e-mail id: grievances.mb@sundaecapital.com Website: www.sundaecapital.com SEBI Regn. No.: INM000012494 Contact Person: Anchal Lohia</p>	<p>BEETAL Beetal Financial & Computer Services Private Limited Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, New Delhi - 110 062 Tele No.: + 91 11 2996 1281-83 Fax No.: +91 11 2996 1284 E-mail ID: beetalrta@gmail.com Website: www.beetalfinancial.com SEBI Registration No.: INR000000262 Contact Person: Mr. S P Gupta</p>

This Public Announcement is issued on behalf of the Acquirers.

for Hope Consultants Limited (Acquirer 1)

Sd/- Rakesh Kumar Jain Director	Sd/- Rajeev Kumar Jain Director	Sd/- Somya Jain Company Secretary
	Sd/- Rakesh Kumar Jain (Acquirer 2)	Sd/- Perna Jain (Acquirer 3)

Place : New Delhi

Date : August 20, 2020